DARSON SECURITIES PRIVATE LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
		------------------Rupees------------------	
NON-CURRENT ASSETS			
Property and equipment		**80,153,115**	68,091,889
Intangible assets	1	**54,152,343**	54,152,342
Long-term Deposits	2	**2,200,000**	2,200,000
Deferred Tax		**4,131,384**	4,131,384
		140,636,842	128,575,615
CURRENT ASSETS			
Trade receivable - considered good		**126,481,556**	59,457,838
Loans and advances		**10,154,584**	5,368,853
Short term deposits, prepayments and other receivables	3	**490,784,463**	458,767,770
Short term investments-Shares	4	**210,125,398**	169,205,223
Tax refund due from the government		**44,658,736**	54,065,451
Cash and bank balances	5	**396,247,501**	271,415,701
		1,278,452,238	1,018,280,836
TOTAL ASSETS		**1,419,089,080**	1,146,856,451
EQUITY AND LIABILITIES			
Authorized Share Capital			
500,000 (June 30, 2024: 500,000) ordinary shares of Rupees 100 each		**500,000,000**	500,000,000
Issued, subscribed and paid up share capital		**200,000,000**	200,000,000
Unappropriated profit		**494,269,133**	310,627,098
		694,269,133	510,627,098
NON CURRENT LIABILITIES			
Long term loan from banks		**1,375,532**	1,722,351
CURRENT LIABILITIES			
Trade payables and other payables		**717,475,042**	614,759,682
Provision for Taxation		**-**	18,859,076
Current portion of long term loan		**5,969,373**	888,244
		723,444,415	**634,507,002**
CONTINGENCIES AND COMMITMENTS	6	**-**	-
TOTAL EQUITY & LIABILITIES		**1,419,089,080**	1,146,856,451

DARSON SECURITIES PRIVATE LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD ENDED DECEMBER 31, 2025

		(Un-audited)	
	Note	**December 31, 2025**	**December 31, 2024**
		---------------Rupees------------------	
Brokerage income	**7**	**298,322,901**	189,373,796
Dividend Income		**6,011,559**	4,660,989
Unrealized gain / (loss) on re-measurement of investments		**81,384,078**	54,288,270
		385,718,538	248,323,055
Less:			
Operating and administrative expenses	**8**	**234,911,145**	156,417,032
Finance cost	**9**	**541,877**	403,845
		235,453,022	156,820,877
(Loss)/ profit from operations		**150,265,516**	91,502,178
Other income	**10**	**33,376,508**	32,280,107
Profit before taxation		**183,642,024**	123,782,285
Taxation		**-**	-
Profit after taxation		**183,642,024**	123,782,285
Earning per share - basic & diluted	**11**	**91.82**	61.89

DARSON SECURITIES PRIVATE LIMITED

CONDENSED INTERIM STATEMENT OF COMPRIHENSIVE INCOME (UN-AUDITED)

FOR THE PERIOD ENDED DECEMBER 31, 2025

	Note	December 31, 2025	December 31, 2024
		---------------Rupees------------------	
Profit after taxation		**183,642,024**	123,782,285
Other comprehensive income		**-**	-
Total comprehensive profit		**183,642,024**	123,782,285

DARSON SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2025

	Issued, subscribed and paid-up capital	Unappropriated profits	Total Equity
	-------------------- (Rupees) --------------------		
Balance as at July 01, 2024 (audited)	200,000,000	211,291,647	411,291,647
- Profit for the period	-	123,782,293	123,782,293
- Other comprehensive income for the period	-	-	-
Total comprehensive profit for the period	-	123,782,293	123,782,293
Balance as at December 31, 2024 (un-audited)	**200,000,000**	**335,073,940**	**535,073,940**
Balance as at January 01, 2025 (un-audited)	200,000,000	335,073,940	535,073,940
- Loss for the period	-	(24,446,831)	(24,446,831)
- Other comprehensive income for the period	-	-	-
Total comprehensive loss for the period	-	(24,446,831)	(24,446,831)
Balance as at June 30, 2025 (audited)	**200,000,000**	**310,627,109**	**510,627,109**
Balance as at July 01, 2025 (audited)	**200,000,000**	**310,627,109**	**510,627,109**
- Profit for the period	**-**	**183,642,024**	**183,642,024**
- Other comprehensive income for the period	**-**	**-**	**-**
Total comprehensive profit for the period	**-**	**183,642,024**	**183,642,024**
Balance as at December 31, 2025 (un-audited)	**200,000,000**	**494,269,133**	**694,269,133**

DARSON SECURITIES LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)

FOR THE PERIOD ENDED DECEMBER 31, 2025

	Note	December 31, 2025	December 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) before taxation		**183,642,024**	123,782,285
Adjustments for :			
- Unrealized gain on investments		**(81,384,078)**	(54,288,270)
- Finance cost		**541,877**	403,845
		(80,842,201)	(53,884,425)
Cash generated from operating activities before working capital changes		**102,799,823**	69,897,860
(Increase) / decrease in current assets:			
Trade receivables		**(67,023,718)**	(44,185,916)
Loans and advances		**(4,785,731)**	(4,341,405)
Short term deposits and prepayments		**(32,016,693)**	(304,323,711)
Increase / (decrease) in current liabilities:			
Trade payables and other payables		**107,449,670**	286,998,000
		3,623,528	(65,853,032)
Financial charges paid & Repayments of Loan		**(1,533,959)**	(403,845)
Taxes paid		**(35,400,917)**	(3,430,374)
Net cash (used in) / generated from operating activities		**69,488,475**	210,609
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property and equipment		**12,061,226**	2,472,820
Short term investments - net		**43,282,099**	79,225,878
Net cash used in investing activities		**55,343,325**	81,698,698
CASH FLOWS FROM FINANCING ACTIVITIES		**-**	-
Net decrease in cash and cash equivalents		**124,831,800**	81,909,307
Cash and cash equivalents at the beginning of the year / period		**271,415,701**	52,202,490
Cash and cash equivalents at the end of the year / period	***5***	**396,247,501**	134,111,798

DARSON SECURITIES PRIVATE LIMITED
NOTES TO CONDENSED INTERIM FINANCIAL STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2025

		Note	December 31, 2025 (Unaudited)	June 30, 2025 (Audited)
1	**INTANGIBLE ASSETS**			
	Trading Right Entitlement Certificate		**2,500,000**	2,500,000
	Membership - Pakistan Mercantile Exchange Limited (PMEX)		**1,000,000**	1,000,000
			3,500,000	3,500,000
	Rooms		**50,552,165**	50,552,165
	Website and Software		**100,178**	100,177
			54,152,343	54,152,342
2	**LONG TERM DEPOSITS**			
	Deposit with CDC		**200,000**	200,000
	Deposit with NCCPL		**1,500,000**	1,500,000
	Deposit with PSO		**500,000**	500,000
			2,200,000	2,200,000
3	**SHORT TERM DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES**			
	PMEX clearing deposit		**1,775,757**	1,572,118
	NCCPL		**18,030,113**	49,931,204
	Exposure margin deposit - future		**244,235,942**	147,048,173
	Exposure margin deposit - ready		**223,054,528**	257,870,987
	Base minimum capital		**-**	800,000
	Gem Board Exposure Margin Deposits-House		**250,000**	50,000
	CSF Exposure Deposits-House		**1,500,000**	-
	Prepayments		**1,938,123**	1,495,288
			490,784,463	458,767,770
4	**SHORT TERM INVESTMENTS**			
	Financial assets at fair value through profit or loss - held for trading:		210,125,398	16,920,523
			210,125,398	**16,920,523**
5	**CASH AND BANK BALANCES**			
	Cash in hand		**1,202,704**	841,606
	Cash at bank	**5.1**	**395,044,797**	270,574,095
			396,247,501	271,415,701
5.1	**Cash at bank**			
	- in house accounts		**173,699,383**	27,567,446
	- at client accounts		**221,345,414**	243,006,649
			395,044,797	**270,574,095**

6 CONTINGENCIES AND COMMITMENTS

There are no known contingencies and commitments as at Dec 31, 2025 (June 30, 2025 : NIL).

		Note	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)
			-----------Rupees-----------	
7	**BROKERAGE REVENUE**			
	Total commission		**298,322,901**	189,373,796
8	**ADMINISTRATIVE AND GENERAL EXPENSES**			
	Salaries and other benefits		**53,628,705**	47,385,708
	Insurance expenses		**902,891**	812,627
	CDC and NCCPL charges		**3,312,347**	2,235,075
	Commission expense		**129,090,454**	61,877,449
	Utility expenses		**6,550,910**	6,581,678
	Fee and other regulatory charges		**1,419,515**	836,613
	Computer expenses		**4,929,351**	5,298,089
	Legal and professional charges		**5,726,148**	1,340,445
	Entertainment		**8,053,063**	9,221,288
	Donation		**860,170**	3,004,875
	Repair and maintenance		**16,638,940**	13,882,862
	Printing and stationery		**1,602,995**	1,619,320
	Communication and postage		**248,999**	186,713
	Marketing expense		**449,880**	549,880
	Traveling and conveyance		**394,917**	949,795
	SECP transaction fee		**1,101,860**	634,615
			234,911,145	156,417,032
9	**FINANCE COST**			
	Bank charges		**541,877**	403,845
10	**OTHER OPERATING INCOME**			
	Other miscellaneous income		**33,376,508**	32,280,107
			33,376,508	32,280,107

11 PROFIT PER SHARE

There is no dilutive effect on the basic profit per share of the company, which is based on:

Profit after taxation	**183,642,024**	123,782,285
Weighted average number of ordinary shares	**2,000,000**	2,000,000
Profit per share	**91.82**	61.89